

ARMANINO MCKENNA LLP

Certified Public Accountants & Consultants



News Release

For Immediate Release

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Armanino McKenna Names Three New Partners *Colvin, Tanaka and Van Dyke Elevated at Largest California-Based Accounting Firm*

SAN RAMON, CA (November 16, 2007) – Armanino McKenna LLP (www.amlip.com), the largest accounting and consulting firm based in California, today announced the firm has admitted three new partners. The elevation of Lori Colvin, marketing director; Mark Tanaka, CPA, tax senior manager; and Dirk Van Dyke, ASA, director of valuation services for ValueNomics, the valuation division of Armanino McKenna; increases the partner count at the firm to 29. The promotions are effective January 1.

Vintage Foster, former publisher of the Silicon Valley/San Jose Business Journal, was also made a partner in September in conjunction with the launch of a new venture, AMF Media Group, a division specializing in communications and media strategies.

The move to create new partners reflects Armanino McKenna's growth and branching out into new areas of practice, says Andy Armanino, managing partner. "Over the past five years, we've grown by about 125 percent in terms of revenue, and to do that we've branched into a number of new areas of practice such as risk management, compliance, IT, and even marketing and search services," Armanino says. "We are accelerating our program for identifying and creating partners who can take on these new practice areas and hit the ground running."

Lori Colvin

Conferring partnership on Colvin, who is not an accountant, places her in elite company – only a handful of marketing professionals in the nation have ever made partner at an accounting firm. The promotion is an acknowledgement of Colvin's eight years of contributions to the firm, says Andy Armanino.

“Lori has added tremendous value to this firm through a time of equally tremendous change,” Armanino says. “She has a very strategic marketing approach and has really helped the firm take advantage of trends in our profession. She’s also helped the firm find clients in new business categories, supported recruitment, and very much contributed to our bottom line results.”

Colvin’s work has also been recognized by her peers. She was recently named “Marketer of the Year” by the Association of Accounting Marketers, a national organization for accounting firm marketing executives.

Prior to joining Armanino McKenna in 1999, Colvin worked in a variety of sales and marketing jobs in the tourism and travel industry. She holds a bachelor’s degree in communications from the University of California at Santa Barbara.

Mark Tanaka

After years of practice at a Big 4 accounting firm, Tanaka came to Armanino McKenna two years ago and in addition to tax compliance and provision work, was assigned to be interim tax director of a software development company where he was responsible for tracking all tax filings and responding to all domestic and international tax issues and client questions.

Since coming to Armanino McKenna, Tanaka has also supported stock option restatements for clients and has worked on both domestic and international tax planning. A significant portion of his time is focused on tax provisions for both public and private company clients as well as clients preparing for an IPO.

“Mark is so versatile and capable and has been a major factor in the establishment of our San Jose office,” says David Sordello, the partner in-charge of Armanino McKenna’s San Jose tax practice. “He also has excellent judgment about matters of importance to clients and we can now put that to work directly for the firm with Mark as a partner.”

In Big 4 practice, Tanaka rose to manager working in a variety of practice areas including estate and gifts, venture funds, and large corporate accounts.

Tanaka holds a bachelors and master’s degrees in accounting as well as a law degree from Gonzaga University.

Dirk Van Dyke

As director of valuation services at ValueNomics, Van Dyke is in charge the valuation of private closely held businesses and emerging companies for financial reporting, sale, and mergers and acquisitions. These area and valuations for estate and gift tax are the largest practice areas for Mr. Van Dyke.

He also provides litigation support and valuations for ESOPs, tax, shareholder disputes, buy-sell agreements, insurance claims and other business matters.

“Since we brought Dirk on in 2005 our valuation and litigation revenues have increased nearly 70 percent,” comments Jeff Stegner, the partner that heads up the firm’s valuation and litigation support division. “A large part of that growth can be attributed to Dirk’s hard work, valuation experience and client service.”

Before joining ValueNomics, Van Dyke performed security and statistical analysis as a consultant and taught at the Haas School of Business at the University of California at Berkeley. He earned a Master of Science degree in business administration with an

emphasis on accounting and quantitative methods from Haas and a Bachelor of Science degree in economics from Johns Hopkins University and has studied at the London School of Economics. He earned the Accredited Senior Appraiser designation in Business Valuation from the American Society of Appraisers

Van Dyke has published frequent articles on valuation matters in major trade and business journals and has co-authored a book published by McGraw-Hill; *The Business of Business Valuation*.

About Armanino McKenna

Armanino McKenna LLP (www.amlip.com), the largest accounting and business consulting firm based in California is a top 50 firm nationally. In 2006, it was the second fastest growing firm in the nation by revenue. Armanino McKenna's Information Technology practice is among the largest in the Western United States. The firm's client base includes high technology, manufacturing, distribution, healthcare organizations, waste management and educational institutions. In the past three years, the firm established a risk management practice serving public companies and focusing on issues related to accounting reform and compliance, as well as a robust valuation and corporate tax practice in Silicon Valley. Armanino McKenna employs more than 300 professionals and staff. It operates offices in San Ramon, San Jose and San Francisco in Northern California and a recently opened office in Long Beach in Southern California.

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