



NEWS RELEASE

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Armanino McKenna^{LLP} Managing Partner
Makes National 'Most Admired' List

Peers Honor Andy Armanino in Magazine Survey

Firm ranked 37th in the United States

SAN RAMON, CA (August 20, 2009) – *Inside Public Accounting*, a national trade publication for the accounting profession has named Andy Armanino, managing partner of Armanino McKenna^{LLP} (www.amllp.com) as one of seven “Most Admired Peers” in its annual ranking of top accounting firms and managing partners. The magazine’s annual listing also ranked Armanino McKenna as the 37th largest firm in the nation.

In forming the list, the magazine surveyed hundreds of managing partners of accounting firms throughout the country. In its August 2009 edition, *Inside Public Accounting* editors commented that “This group earned ‘most-admired’ status based on the recommendation of their peers – a position that reflects those truly at the pinnacle of the profession.” It is Andy Armanino’s first appearance on the list.

“I’m very gratified to have been named to this list and consider it a very significant honor,” said Andy Armanino. “In any profession, there is no greater form of acknowledgement than that which comes from colleagues and peers. Mostly though, I’m proud of the firm we’ve built, and while I have played a role, our success has come from our incredibly talented team of partners and staff. They are what make me and this firm admirable.”

Andy Armanino was named managing partner of Armanino McKenna in 2005. Under his leadership the firm’s growth spiked sharply — from 150 employees to nearly 300 and with annual revenues rising from \$35 million to approximately \$70 million. He oversaw the expansion of two new offices, introduced new services and made strategic acquisitions. He also brought key personnel to the firm.

More recently, Armanino McKenna has launched a move into global business becoming a member firm in Moore Stephens International Limited, a global association of accounting and

consulting firms in 98 countries. Andy Armanino is board member of the North American Moore Stephens association and is slated to be chairman of its board in 2010.

Entrepreneurial Culture

Under Andy Armanino's leadership, Armanino McKenna has forged an entrepreneurial culture that is recognized as leading edge. Its annual initiatives each spring involve the entire staff and have increased sales, pumped money into communities, and attracted new talent to the firm.

Two years ago, Andy Armanino formed a staff advisory group that makes suggestions to management about operations, sales, marketing, and specific areas of practice, and management has implemented many of their recommendations. This month, a new advisory board composed of respected, high level executives from various industries outside the accounting field is being assembled. The group will provide insight, advice and an outside perspective to help the firm meet challenges and increase market share.

In 2007, Armanino joined forces with former publisher Vintage Foster to form Armanino McKenna Foster (AMF), a division of Armanino McKenna and the first media consulting firm ever launched by an accounting firm. AMF offers strategic brand development, marketing, advertising, public relations, crisis management and expert content services to business clients nationally.

In the area of recruitment, Armanino McKenna is also a recognized leader. The firm has been named as a best place to work in the San Francisco Bay Area by the local business press for five consecutive years. Its annual Student Leadership Conference and innovative recruitment Web site (www.amllp.com/careers) have kept freshly minted accountants and experienced CPAs and consultants flowing into the firm.

"There are many reasons why Andy is admired by other managing partners," says Joe Moore, former managing partner of Armanino McKenna "He has great strategic vision and the energy to implement it. But to me, his greatest ability is his success in attracting the best and the brightest and placing them in a business culture that allows them to thrive."

About Armanino McKenna

Armanino McKenna^{LLP} (www.amllp.com) is the 37th largest public accounting and business consulting firm in the nation and the largest California-based CPA firm. The firm offers a comprehensive package of business services from audits and reviews to tax planning and preparation. It also offers SOX compliance, financial/IT staffing, IT software and service, valuations and consulting. In addition to its San Ramon office, the company has offices in San Francisco and San Jose, California.